

Malborough Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box	Description	Last Year £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	113874.58	155607.59				BALANCE B/F AGREES
2	Annual precept	31780.00	34958.00	3178.00	10%	No	
3	Total other receipts	88052.50	85936.57	-2115.93	2%	No	
4	Staff Costs	8824.76	9996.58	1171.82	13%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	69274.73	71230.31	1955.58	3%	No	
7	Balances carried forward	155607.59	195275.3	39667.68	25%	Yes	S106 Payment of £65,064.95 Received
8	Total Cash and Short Term Investments	155607.59	195275.27	39667.68	25%	Yes	S106 Payment of £65,064.95 Received
9	Total Fixed Assets and Long Term Investments	251710.00	256488.00	4778.00	2%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)